

GENERAL CONDITIONS OF PAWN CONTRACTS

As of 01-01-2022

Pawnbroking is governed by articles 0.514-1 to 514-22 of the French Monetary and Financial Code. The borrower acknowledges having read the information provided pursuant to Article D.514-8-1 of the French Monetary and Financial Code and these terms and conditions which he/she accepts without reservation.

GRANT CONDITIONS: The contract is signed by the natural person to whom a pawn loan is granted, after verification of his identity and domicile. Credit Municipal de Paris (CMP) may, whenever it deems necessary for the granting of a loan, request from the borrower any document that may justify the rights that the latter may have over the assets that may be pledged. The items pledged may only be tangible movable property of appreciable value and in good condition. They are evaluated by judicial auctioneers chosen by the CMP. It is the borrower's responsibility to ensure that the pledged items are in compliance with customs regulations before they are deposited (Info customs tel. 0 811 204 444 or write to ids@douane.finance.gouv.fr).

CONTRACT DURATION: The loan is granted for a period of one year. It is renewable. The borrower may release the property at any time by repaying the principal amount borrowed, the interest and the corresponding accrued charges. The borrower may, after a period of three months from the deposit of the pledged item, request the sale of the item, even before the end of the contract and at the latest one month before the expiry date. The terms of the sale are then established by a separate amendment signed by the parties.

In the event of the borrower's death before the end of the loan term, the contract continues with his or her successor(s.) The latter then have the same rights and obligations as the deceased. In the event of multiple successors proxy is appointed by them to represent them. His/her identity and contact details are notified to Credit Municipal de Paris as soon as possible. The power of attorney must expressly provide for the authority of the proxy to collect any bonus, and if necessary, the authority to renew or terminate the loan early.

In the absence of the appointment of a proxy within three months of receiving a letter from Credit Municipal de Paris informing the successors of the need to appoint a proxy to represent them, Credit Municipal de Paris may decide to terminate the contract early. As a result of the early termination of the loan, the repayment claim becomes due and payable. The successors are informed of the anticipated maturity of the debt. If no response is received within one month of notification of early termination to the successors Credit Municipal de Paris may sell the pledged property under the conditions set forth herein.

NO RIGHT OF WITHDRAWAL: The right of withdrawal does not apply to pawnshop transactions.

DEPOSIT RECOGNITION: The duplicate copy of the loan contract given to the borrower constitutes the acknowledgement of deposit of the pledged item(s) in accordance with the provisions of Article D.514-10 of the French Monetary and Financial Code.

OBJECTION: In case of loss or theft of the IOU, the borrower shall immediately inform the CMP, which will register an objection. This

objection may be made by producing identification by mail or on site. In this case, the commitment can only take place on the expiry date fixed in the contract at the time of the commitment. It can only be done upon presentation of the original receipt of declaration of loss. The objection does not prevent the sale in case of non-renewal release at the expiry of the contract. A duplicate of the deposit acknowledgement (charged at 2€ TTC) can be given to the customer, at his request.

RENEWAL TERMS: Upon expiration, the contract may be renewed subject to the approval of the CMP and payment of accrued interest and fees. Renewal will result in a new contract subject to the terms and conditions in effect on the date of renewal. A new estimate of the pledge is then made, which may result in a change in the borrowed capital. In the event of a decrease in value, the borrower is required to repay the excess principal borrowed.

INTEREST, FEES AND PENALTIES TO BE ACQUIRED: Interests and fees are payable at term. They consist of loan interest and custody fees as set forth in the Special Conditions. Interest and fees are calculated from date to date from the date of commitment to the date of release or maturity in the case of a renewal. Any delay in payment will result in a penalty of 0.50% per fortnight started, calculated on the amount of the capital borrowed, up to a maximum of 12 fortnights.

PAYMENT TERMS: Loan renewals can be made by credit card up to 1,500 euros on the online personal space (free service) on <https://www.creditmunicipal.fr> or by mail, by check or bank transfer; payments by check must be made payable to the CMP Accounting Officer, transfers must include the name of the holder and the contract number. Decommitments made at the counter result in the immediate return of the items deposited as collateral to the contract holder in return for full payment: in cash within the limits provided for by the regulations by bank transfer (EEA zone), by bank cheque from an approved establishment in France, or by bank card; the funds must come from a personal account, payments from companies are not accepted. If a third party is mandated to proceed with the decommitment, he/she must have an original power of attorney, the original contract, a valid identification document and a valid identification document of the contract holder. Cash payments for contract decommitments are limited to 3,000 Euros per client per calendar year.

DEFAULT OF PAYMENT AND TERMS OF SALE OF PLEDGES: Upon maturity, in the absence of release or renewal, the objects shall be sold at public auction, upon decision of the CMP Director General made enforceable by order of the President of the Judicial Court, without delay or notice. Auctions are announced at least 10 days in advance, by posting on the CMP website (<http://www.creditmunicipal.fr>) and on site. The borrower is required to pay a preparation fee of 15% of the auction price. Once a pledge is listed as an auction item, it cannot be withdrawn unless the borrowers pay the amounts owed to CMP (principal interest and penalties) at least 15 days prior to the auction date. In this case, a pre-sale fee of 5% of the estimated amount is also due.

BONUS ON SALE: The bonus that may result from an auction after deduction of principal, interest costs and fees, is available to the borrower for a period of two years from the date of the auction. The payment of the bonus is made by bank transfer after transmission of a

bank statement of identity in the name of the borrower and a copy of his/her identity card. At the end of the two-year period, the amount of the bonus is definitively acquired by CMP.

LOSS AND DETERIORATION: The objects are kept by the CMP for the duration of the loan. All claims must be made in writing at the time of return of the pledged items. In the event of loss by the institution of all or part of the pledged items, the borrower is compensated by the payment of a sum equal to the estimate of the property made at the time of commitment, increased by a flat-rate compensation of 25% and reduced by the sums due. In the event of deterioration of the pledged item, the borrower may relinquish it to the institution, subject to payment of compensation equal to the appraised value of the item at the time of the pledge, plus a flat-rate compensation of 25%, less any amounts due. In this case, the item may be sold at auction on the institution's own behalf. If the borrower prefers to take the item back as is, he or she shall receive compensation equal to the difference between the current replacement value of the item, as estimated by an appraiser of the institution, and the value estimated at the time of deposit. The deterioration of goods due to insect bites or worms for furniture and wooden objects, and by oxidation of metals, as well as any deterioration related to temperature variations do not entitle to any compensation.

DATA PROCESSING AND FREEDOM: The borrower's personal data is used by CMP for the management of loan contracts and their execution (commitments and retention of objects, repayment and renewal of loans, disbursements and bonuses following the sale), to meet legal and regulatory obligations relating to internal controls of financial institutions and the fight against money laundering and financing of terrorism, as well as for internal management (statistics). This data is intended for authorized members of the CMP and its subcontractors and may be transmitted to the competent supervisory authorities if necessary. They are kept for a period of 10 years as of the end of the commercial relationship. You have the right to access, rectify, object to, limit, erase and port your personal data in accordance with the General Data Protection Regulation (EU) 2016/679. Subject to the production of valid proof of identity, you may exercise these rights by simple

request to Credit Municipal de Paris, Délégué à la Protection des Données, 55 rue des

Francs Bourgeois 75004 Paris or to the address dpd@creditmunicipal.fr. If you feel that your rights regarding your data have not been respected, you can send a complaint to the CNIL 3 Place de Fontenoy TSA 80715 75334 Paris Cedex 07 or to the website www.cnil.fr/p1aintes

DISPUTE HANDLING INFORMATION: In case of complaint, we invite you to contact us at the following address Credit Municipal de Paris - Reclamation 55 rue des Francs Bourgeois, 75004 Paris, by telephone on 0806 709 809 (non-surcharged number), or at reclamations-cmp@creditmunicipal.fr. In the event of an unresolved dispute, you may submit your complaint to the Mediator of Credit Municipal de Paris at Mr. Le Médiateur de l'ASF, 24 avenue de la Grande Armée, 75854 Paris Cedex 17 or on the mediators website: www.asf-france.com/mediation

GUARANTEE OF SECURITIES AND DEPOSIT: The client is informed that the CMP has adhered to the securities and deposit guarantee mechanism provided for in Article L.3221 of the French

Monetary and Financial Code and Regulations 99-14, 99-15, 99-16 and 99-17 of the French Banking and Financial Regulatory Committee. The purpose of the funds guarantee mechanism is to compensate for the claim resulting from, among other things, the unavailability of cash funds deposited with a Participating Institution. The compensation limit is 100,000 euros per institution and per depositor. Further information on the conditions (including exclusions) or time limits for compensation can be requested from: Fonds de garantie des dépôts et de Résolution (FGDR), 65 rue de la Victorie 75009 Paris, Tel. 01 58 18 38 08

PRUDENTIAL CONTROL AND RESOLUTION AUTHORITY: This authority is responsible for ensuring the quality of the financial situation of the entities in the sectors it supervises. Its contact information is as follows: ACPR 4, Place de Budapest, 75436 Paris Cedex 09

DIRECTION REGIONALE DES ENTREPRISES, DE LA CONCURRENCE, DE LA CONSOMMATION, DU TRAVAIL ET DE L'EMPLOI D'ILE DE FRANCE-(REGIONAL DIRECTORATE OF ENTERPRISES, COMPETITION, CONSUMPTION, LABOUR AND EMPLOYMENT OF ILE DE FRANCE): Its contact information is as follows: 21, rue Madeleine Vionnet 93300 Aubervillier