

GENERAL CONDITIONS OF AUCTION SALES

1. ORGANIZATION AND CONDUCT OF THE SALE

The public auctions of Crédit Municipal de Paris are judicial sales carried out by the judicial auctioneers attached to the institution as appraisers.

The items offered for sale were previously pledged to the Crédit Municipal de Paris and were registered for sale by virtue of an order of the President of the Tribunal de Grande Instance de Paris. Unless otherwise stated, these are second-hand items, as defined in article L.321-1 of the French Commercial Code. An exhibition prior to the sale allows buyers to examine the condition of the objects offered for sale. The information in the catalog is the responsibility of Crédit Municipal de Paris, subject to any corrections announced at the time of presentation of the item and recorded in the sale record.

The restorations of use, the modifications, the accidents, the dimensions and the weight of the objects are specified within our means. They are only given as an indication to facilitate the inspection of the potential buyer and remain subject to his personal appreciation. The absence of an indication does not imply that an object is free of defects. No claims will be accepted once the auction has been announced. The sale will be carried out in the order of the catalog. The estimate of each object is only an indication.

The highest and last bidder will be the successful bidder. He will be required to give his name and address. The sale is made expressly in cash and in euros.

2. SELLING EXPENSES

The successful bidder undertakes to pay the hammer price personally and immediately. He will have to pay, in addition to the bids, fees of 14,40 % including all taxes (not degressive).

3. METHOD OF PAYMENT AND DELIVERY OF THE LOTS

3.1. Payment can be made :

- In cash : up to €1,000 (including fees);
- By bank check, only drawn on a French bank, with presentation of an identity document;
- By credit card (national or international);
- By bank transfer.

3.2 Transportation is at the buyer's expense. No shipments will be arranged by the Crédit Municipal de Paris or the auctioneers appraised by Crédit Municipal de Paris. A special release of liability mandate will be sent to purchasers who wish to have their item delivered to the carrier of their choice.

3.3. The delivery of the lots is immediate in case of payment in cash in the room.

(up to 1000 €), national or international credit card. For any other means of payment, it is deferred until collection.

For payments made via the Interenchères website, the delivery of the lots can only take place the day after the sale. If the sale takes place on a Saturday, the delivery of the lots will be possible from the Tuesday following the sale.

The withdrawal of the lots is done at the debit department of the Crédit Municipal de Paris at the following times:

- 9:00 am to 5:00 pm on the days Crédit Municipal de Paris is open.

As an exception, bottles of wine purchased at auction can only be collected by appointment taken by telephone on 01.44.61.65.14. or by e-mail sent to: commissairespriseurs@ext.creditmunicipal.fr with presentation of the receipted slip.

3.4. Custody fees are charged after 30 days from the sale. They amount to 1% of the amount of the auction, excluding expenses, per month. Any month started is due.

4. PURCHASE ORDERS AND TELEPHONE REQUESTS

The auctioneers, who are appraisers for Crédit Municipal de Paris, and the experts are responsible for executing, free of charge, the purchase orders entrusted to them by bidders who are unable to attend the sale. In no case can they be held responsible in case of failure or problem of telephone connection, the purchase order being only a facility offered to the customer. Purchase orders must be submitted to the appraising auctioneers at Crédit Municipal de Paris no later than 24 hours before the sale :

- By email : commissairespriseurs@ext.creditmunicipal.fr
- By mail : GIE des CPA du CMP 55, rue des Francs - Bourgeois, 75004 Paris.

Whatever the method of transmission of the purchase order, the contact details of the bidder and a photocopy of an identity document must be left with the auctioneer. The auctioneers appraised by Crédit Municipal de Paris reserve the right to refuse a request if the bidder does not present sufficient guarantees. In the case of purchase orders of the same amount for the same lot, the order placed first will be preferred. If a last bid in the room is tied with a written order, the lot will be awarded to the person present in the room.

5. SPECIFICITIES OF AUCTIONS RELATED TO CERTAIN SALES

5.1. Sale of jewelry

The weight, the dimensions, the res to ratio ns, the modifications on the jewels, the technical characteristics are notified as far as our means. They are only given as an indication to facilitate the inspection of the potential buyer and remain subject to his personal appreciation. Crédit Municipal de Paris cannot be held responsible for any omissions that may occur despite the precautions taken. The technical characteristics of the lots of jewelry mentioned in the catalog, such as the titration and its distribution, are given as an indication and have no contractual value. Crédit Municipal de Paris is in no way responsible for them.

Precious and fine s tones may have been treated to enhance their value (e.g. oiling of emeralds, heat treatment of rubies and sapphires, bleaching of pearls). These treatments are traditional and accepted by the international jewelry market. The stones presented during the sale without a certificate are sold without any guarantee as to their possible treatment.

The information on the origin of the s tones and the quality (color and purity of the diamonds) reflect the opinion of the laboratory issuing the certificate. No claim will be accepted if another laboratory issues a different opinion.

5.2. Sale of watches

The weight, the dimensions, the restorations, the modifications on the jewels, the technical characteristics, the serial numbers noted on the watches are notified as far as our means. No guarantee is made on the condition of the watches and their straps. Revisions, adjustments and sealing remain the responsibility of the purchaser. The lots preceded by an asterisk (*) have been made in the parts of species of Crocodylidae spp or Alligator mississippiensis classified in Annexes 11/ B of the Washington Convention and the rule 338/97 of 09/12/1996. For an exit from the EU, a CITES export permit will be necessary, this one being at the charge of the future buyer.

5.3. Sale of bottles of wine

The level of the bottle and the state of the label are notified to the extent of our means. They are only given as an indication to facilitate the inspection of the potential buyer and remain subject to his personal appreciation.

5.4. Sale of art objects

The public exhibition having allowed the examination of the works proposed to the sale, no complaint will be admitted concerning the dimensions, the accidents and restorations which are given only as an indication.

The condition of the frames is not guaranteed.

6. LIVE AUCTION VIA WWW.INTERENCHERES-LIVE.COM

No increase in the usual fees for court lots : 14,40 %TTC buyer's fee.

To bid online during a sale, it is necessary to register on www.interencheres-live.com and make a credit card imprint (neither the credit card number nor its expiration date are kept). By doing so, the client agrees that www.interencheres-live.com may communicate to the auctioneers all the information relating to his registration as well as his credit card imprint. The auctioneers who work with Crédit Municipal de Paris reserve the right to request, if necessary, additional information before the final registration for online bidding. All online bids are subject to the common law of public auctions and will be considered as an irrevocable commitment to buy. There is no right of withdrawal. Under no circumstances can the Crédit Municipal de Paris or the auctioneers be held responsible in the event of a bad internet connection.

The online bidder authorizes the auctioneers appraised by the Crédit Municipal de Paris to use his or her credit card imprint to make partial or total payment for the purchase, including the usual fees payable by the buyer. Shipping costs are at the buyer's expense. The successful bidder releases the Crédit Municipal de Paris and the auctioneers from any responsibility concerning the shipment.

In the event of non-payment within one month of the sale, the sale will be automatically cancelled and the object will be put up for sale again.

7. SECRET PURCHASE ORDERS VIA WWW.INTERENCHERES-LIVE.COM

The auctioneers appraised by Crédit Municipal de Paris are not aware of the maximum amount of orders placed via [interenchereslive.com](http://www.interenchereslive.com). Bids are formed automatically and progressively within the limit set by the bidder.

The execution of the order adapts to the bidding light according to the current bids. The bidding step is defined by the following intervals:

- up to 19€ : 5€, from 20€ to 199€ : 10€ ;
- from 200€ to 499€ : 50€ ;
- from 500€ to 999€ : 100€ ;
- from 1 000€ to 4 999€ : 200€ ;
- from 5 000€ to 9 999€ : 500€
- from 10 000€ to 19 999€ : 1 000€ ;
- from 20 000€ to 49 999€ : 2 000€ - from 50 000€ to 99 999€ : 5 000€ ;
- 100 000€ and more : 10 000€.

The successful bidder, by means of a secret purchase order, authorizes the appraising auctioneers at the Crédit Municipal de Paris to use his or her bank card imprint to proceed with the payment, in part or in full, of the purchases, including the usual fees payable by the buyer.

8. PERSONAL DATA

The personal data collected are essential for the execution of the contract. Access to this personal data is strictly limited to Crédit Municipal de Paris staff and, where applicable, to its subcontractors. Such subcontractors are subject to an obligation of confidentiality and may only use such data in accordance with the institution's contractual terms and applicable law. The personal data of customers is used by Crédit Municipal de Paris to meet legal and regulatory obligations and for internal management (statistics). They may be used for commercial prospecting purposes.

The personal data collected for the creation and operation of the customer account on the Interencheres website are kept for a period of three years from the last use of the account. The personal data collected during the auction of an object is kept for a period of 6 years from the date of the auction. In accordance with the applicable legal and regulatory provisions, in particular French Law No. 78 -17 of January 6, 1978, as amended, relating to data processing, files and freedoms, and European Regulation No. 2016/679/EU of April 27, 2016 (applicable since May 25, 2018), the customer has a right of access, rectification, portability and deletion of his or her data or limitation of processing. He may also, for legitimate reasons, object to the processing of data concerning him. Subject to the production of valid proof of identity, the customer may exercise this right by simple request to Crédit Municipal de Paris, Delegate à la protection des données, 55 rue des Francs-Bourgeois 75004 Paris. Email : dpd@creditmunicipal.fr.

A response will be sent to you within one month of receiving the request. If you feel that your rights regarding your data are not being respected, you can file a complaint with the National Commission for Data Protection and Liberties (CNIL-France).

9. CLAIMS

In case of dispute or claim, the Customer is invited to contact : Service gestion - Réclamations Clientèle du Crédit Municipal de Paris, 55 rue des Francs Bourgeois 75004 Paris. If these prior steps with Crédit Municipal de Paris do not allow a possible dispute to be settled, the Customer may refer the matter to the Mediator of the City of Paris at the following address : Monsieur le Médiateur de la Ville de Paris - Mission de la Médiation. 1, place Baudoyer, 75004 Paris. Or directly on the site <https://mediation.paris.fr/mediation/faire-appel-au-mediateur.html>